

Notices:  
The data presented here relate to voting decisions for listed securities held in Worcestershire Pension Fund portfolios.

Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
21/11/2019	CNOOC Limited	Special	All For		
23/10/2019	Keppel DC REIT	Special	All For		
15/10/2019	Telstra Corporation Limited	Annual	All For		
16/10/2019	CSL Limited	Annual	Against	3,4a,4b 2b	Apparent failure to link pay and appropriate performance Concerns about remuneration committee performance
21/10/2019	Stockland	Annual/Special	All For		
07/11/2019	BHP Group Limited	Annual	Against	8,9 7 21 22	Apparent failure to link pay & appropriate performance Apparent failure to link pay & appropriate performance Fund manager or client vote SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
12/12/2019	Westpac Banking Corp.	Annual	Against	4 2d 6b	Apparent failure to link pay and appropriate performance Concerns to protect shareholder value SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
18/12/2019	National Australia Bank Limited	Annual	Against	2 6b,7	Apparent failure to link pay & appropriate performance SH: For shareholder resolution, against management recommendation / Shareholder proposal promotes better management of ESG opportunities and risks
15/10/2019	Ping An Healthcare & Technology Co. Ltd.	Special	All For		
30/10/2019	China Construction Bank Corporation	Special	All For		
18/11/2019	Gree Electric Appliances, Inc. of Zhuhai	Special	All For		
18/11/2019	Midea Group Co. Ltd.	Special	Against	1	Insufficient/poor disclosure
22/11/2019	Industrial & Commercial Bank of China Ltd.	Special	All For		
10/12/2019	Ping An Insurance (Group) Co. of China Ltd.	Special	All For		
29/11/2019	HCL Technologies Limited	Special	All For		
09/12/2019	PT Bank Mandiri (Persero) Tbk	Special	Against	1	Insufficient/poor disclosure
03/12/2019	Oil Co. LUKOIL PJSC	Special	All For		
24/12/2019	Magnit PJSC	Special	All For		
30/12/2019	Mobile TeleSystems PJSC	Special	All For		
07/11/2019	AVI Ltd.	Annual	All For		
27/11/2019	Sasol Ltd.	Annual	Against	1,3,6.1,6.2,6.3,6.4 1.1	Concerns about overall performance Concerns about overall performance
28/11/2019	Discovery Ltd.	Annual	Against	1 4,1,4.2	Apparent failure to link pay and appropriate performance Lack of independence on board
20/12/2019	Yandex NV	Special	All For		